



hebridean sheep society

Reserve Fund Policy

The Hebridean Sheep Society CIO has a variety of income streams including subscriptions, sale of registration services, sale of promotional merchandise, charitable donations, and sponsorship. These funds are used in a regular programme of activities to support and develop the charity's objects, as well as for necessary administration and membership services.

Some money is set aside as a Reserve Fund. This Reserve Fund is used by Trustees to support the charity and its charitable objects in exceptional or unforeseen circumstances. Examples of uses might include, but not be limited to

- ensuring the continuation of the charity during a period of reduced income or fall in membership
- protecting and supporting the Hebridean breed in the event of a regional or national outbreak of a notifiable disease
- measures to preserve for posterity genetic variants in the Hebridean breed shown to be seriously endangered
- the commissioning of research to enhance the understanding of the Hebridean breed, its characteristics and agricultural potential
- major developments and enhancements in the charity's educational and promotional activities
- significant expenditure to improve the administration of the charity

In consideration of the purposes of the Reserve Fund, the Trustees endeavor to maintain the fund at £15,000-£20,000, before any significant expenditure.

The Trustees review the size of the Reserve Fund annually.

Approved by Trustees Nov 2016
Reviewed by Trustees February 2022
Amended by Trustees February 2023
Reviewed by Trustees January 2024

